Fulton Co Corporate Income Tax/Franchise Tax Rate (range) Formula (e.g. Sales, Property & Payroll)	9.50% 7.00% income tax and 2.50%	Local None
Corporate Income Tax/Franchise Tax Rate (range) Formula (e.g. Sales, Property & Payroll)	9.50% 7.00% income tax and 2.50%	
Formula (e.g. Sales, Property & Payroll)	7.00% income tax and 2.50%	None
		INOTIE
	replacement tax	None
Federal Taxes Deductible	No	NA
Accelerated Depreciation Permitted (Yes or No)	No	NA
Personal Income Tax	State	Local
Rate (Range)	5.00% flat	None
Earned Income	5.00%	None
Unearned Income (e.g. Dividend)	5.00%	None
Local Occupation Tax (Paid by Employee)	Rate	Basis
City Residents	None	NA
Non-City Residents	None	NA
Local Wage Tax (Paid by Employer)	Rate	Basis
City Residents	None	NA
Non-City Residents	None	NA
Ross Receipts Tax Rate by Type of Business None Sales/Use Tax Rate		
State	6.25%	
Local	1.50%	
Total Sales Tax Rate by Utility:	7.75%	
Electric Power	5.00%	
Natural Gas	5.00%	
Fuel Oil	5.00%	
Water	None	
Sewer	None	
Hazardous Waste Disposal	NA	
Telephone .	<u> </u>	
Local	7.00%	
Long Distance In State	7.00%	
Long Distance Out of State	7.00%	
Machinery & Equipment Subject to Sales/Use Tax	.	
Production	Exempt	

Non-Production Exempt			
Office Furniture/Fixtures/Equipment Sales/Use Tax (Yes or No) on Office Building Construction Materials Industrial Building Construction Materials No Manufacturers' Raw Materials No Standard Software Custom Software Uses Intangible Property Describe What is Subject to Tax Rate (e.g. Accounts Receivable, Capital Stock) Basis & Rate Stock Bond Transaction Fee (Yes or No & its Yes Rate) None Stock Bond Transaction Fee (Yes or No & its Yes Rate) None Real Property Tax Rates for Jurisdictions Featuring Major Employment Centers County Millage 1.999% 0.951% County Millage 1.727% 1.727% School Millage 1.485% 1.466% Assessment Ratio (%) Effective Rate per \$100 City Millage None County Millage None School Millage None Seter Property Tax Rates per \$100 Real Property None Effective Rate per \$100 Real Property Tax After Core Income Tax Rate Basis & Rate None Property Tax After Core Income Tax Rate Basis & Rate None Property Tax After Core Income Tax State Excise Tax Taxable Items	Non-Production	Exempt	
Sales/Use Tax (Yes or No) on Office Building Construction Materials Industrial Building Construction Materials No Manufacturers' Raw Materials No Standard Software Ves Custom Software Peschizangible Property Describe What is Subject to Tax Rate (e.g. Accounts Receivable, Capital Stock) Rasis & Rate Stock Bond Transaction Fee (Yes or No & its Yes Rate) Real Property Tax Rates for Jurisdictions Featuring Major Employment Centers City Millage 1.999% O.951% County Millage 1.727% School Millage 1.727% School Millage 1.727% Secolal District Millage None Secolal District M	Pollution Control	Exempt	
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Industrial Building Construction Materials Manufacturers' Raw Materials Standard Software Custom Software Property Describe What is Subject to Tax Rate (e.g. Accounts Receivable, Capital Stock) Basis & Rate Stock Bond Transaction Fee (Yes or No & its Yes Rate) Major Employment Centers City Millage County Millage 1.999% Special District Millage 1.485% Assessment Ratio (%) Effective Rate per \$100 Special District Millage None Special District Millage County Millage None City Millage None Special District Millage None State Property Tax After Core Income Tax Rate Basis & Rate None Property Tax After Core Income Tax & State Excise Tax Taxable Items None	Sales/Use Tax (Yes or No) on		
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Intangible Property Describe What is Subject to Tax Rate (e.g. Accounts Receivable, Capital Stock) Basis & Rate Stock Bond Transaction Fee (Yes or No & its Yes Rate) Major Employment Centers City Millage County Millage School Millage Assessment Ratio (%) Effective Rate per \$100 City Millage County Millage None City Millage None City Millage None City Millage None City Millage None School Millage None School Millage None City Millage None School Millage None Special District Millage None State Property Tax Effective Rate per \$100 Real Property None Property Tax After Core Income Tax Rate None Property Tax After Core Income Tax & State Excise Tax Taxable Items None	Standard Software	Yes	
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School Millage 4.593% 5.839% Special District Millage 1.485% 1.466% Assessment Ratio (%) 31.650% 30.800% Effective Rate per \$100 3.103% 3.074% Personal Property Tax Rates per \$100 City Millage None County Millage None School Millage None Special District Millage None Assessment Ratio (%) None Effective Rate per \$100 State Property Tax Effective Rate per \$100 Real Property Tax Effective Rate per \$100 Real Property (machinery/equipment) None Property Tax After Core Income Tax Rate None Basis & Rate None Property Tax After Core Income Tax & State Excise Tax Taxable Items None	City Millage	1.999%	0.951%
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Rate None Basis & Rate None Property Tax After Core Income Tax & State Excise Tax Taxable Items None	Personal Property (machinery/equipment)	None	
Basis & Rate None Property Tax After Core Income Tax & State Excise Tax Taxable Items None	Property Tax After Core Income Tax		
Property Tax After Core Income Tax & State Excise Tax Taxable Items None	Rate	None	
Taxable Items None	Basis & Rate	None	
	Property Tax After Core Income Tax & State Excise Tax		
Rate for Each Item None	Taxable Items	None	
	Rate for Each Item	None	

Subject to Personal Property Tax	
Production Machinery & Equipment	None
Non Production Machinery & Equipment	None
Pollution Control	None
Inventory	None
Raw Materials	None
Work in Progress	None
Finished Goods	None
Freeport Legislation	None
Applicable to Warehousing	None
Applicable to Manufacturing	None
Goods Stored in a Public Warehouse	None
Office Furniture-Fixtures	None
Computer Equipment	None
Workstations	None
Telephones	None
Furniture	None
Company Vehicles	None
Standard Software	None
Custom Software	None

Sources:

Illinois Department of Revenue. Accessed November 2, 2014. http://www.revenue.state.il.us/. Phone conversation with Illinois Department of Revenue, Water and Wastewater departments of City of Canton, conducted in October 2014.